

FYE 2009 Review - Annual Financial Report

School District: Muhlenberg County
 Audit Firm Name: Alexander & Company
 Date: 2/4/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	14,995,413.08	15,189,544.34	-194,131.26	15,256,415.00	-66,870.66	Classification difference between audit and AFR
Revenue (State) - 3900 (On-Behalf Payments)	0.00	7,384,494.89	-7,384,494.89	0.00	7,384,494.89	
Revenue (State) - 3XXX (Not 3900)	22,054,359.68	22,054,359.68	0.00	29,438,855.00	-7,384,495.32	
Revenue (Federal) - 4XXX	81,153.92	101,375.19	-20,221.27	101,375.00	0.19	
Total Revenues	37,130,926.68	44,729,774.10	-7,598,847.42	44,796,645.00	-66,870.90	
Expenditures-Not including Transfers Out or On Behalf	34,009,927.11	33,542,731.70	467,195.41	40,927,227.00	-7,384,495.30	
Expenditures-On Behalf	0.00	7,384,494.89	-7,384,494.89	0.00	7,384,494.89	
Total Expenditures	34,009,927.11	40,927,226.59	-6,917,299.48	40,927,227.00	-0.41	
Excess (Deficiency) of Revenues Over Expenditures	3,120,999.57	3,802,547.51	-681,547.94	3,869,418.00	-66,870.49	
Other Financing Sources - Not Transfers In	66,871.39	66,871.39	0.00	0.00	66,871.39	Classification difference between audit and AFR
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	5,696,063.96	5,696,063.96	0.00	5,696,064.00	-0.04	
Total Other Financing Sources, Uses and Transfers	-5,629,192.57	-5,629,192.57	0.00	-5,696,064.00	66,871.43	
Net Change in Fund Balance	-2,508,193.00	-1,826,645.06	-681,547.94	-1,826,646.00	0.94	
Beginning Fund Balance - July 1	14,602,544.03	14,602,544.03	0.00	15,310,029.00	-707,484.97	Difference to be determined
Ending Balance - June 30	12,094,351.03	12,775,898.97	-681,547.94	13,483,383.00	-707,484.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	7,384,494.89	-7,384,494.89	0.00	7,384,494.89	On behalf payments are not reported separately in the audit report
On-Behalf Expenditures by Fund	0.00	7,384,494.89	-7,384,494.89	0.00	7,384,494.89	On behalf payments are not reported separately in the audit report
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	23,634.90	23,634.90	0.00	23,635.00	-0.10	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,853,234.95	1,853,234.95	0.00	1,853,235.00	-0.05	
Revenue (Federal) – 4XXX	3,826,815.58	3,826,815.58	0.00	3,826,816.00	-0.42	
Total Revenues	5,703,685.43	5,703,685.43	0.00	5,703,686.00	-0.57	
Expenditures-Not including Transfers Out and not 0280	5,803,370.43	5,803,370.43	0.00	5,803,371.00	-0.57	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	5,803,370.43	5,803,370.43	0.00	5,803,371.00	-0.57	
Excess (Deficiency) of Revenues Over Expenditures	-99,685.00	-99,685.00	0.00	-99,685.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	99,685.00	99,685.00	0.00	99,685.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	99,685.00	99,685.00	0.00	99,685.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	463,649.00	463,649.00	0.00	463,649.00	0.00	
Total Revenues	463,649.00	463,649.00	0.00	463,649.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	463,649.00	463,649.00	0.00	463,649.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	463,649.00	463,649.00	0.00	463,649.00	0.00	
Total Other Financing Sources, Uses and Transfers	-463,649.00	-463,649.00	0.00	-463,649.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	699,598.00	699,598.00	0.00	699,598.00	0.00	
Revenue (State) – 3XXX	953,310.00	953,310.00	0.00	953,310.00	0.00	
Total Revenues	1,652,908.00	1,652,908.00	0.00	1,652,908.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	1,652,908.00	1,652,908.00	0.00	1,652,908.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	1,189,666.51	1,189,666.51	0.00	1,189,666.00	0.51	
Total Other Financing Sources, Uses and Transfers	-1,189,666.51	-1,189,666.51	0.00	-1,189,666.00	-0.51	
Net Change in Fund Balance	463,241.49	463,241.49	0.00	463,242.00	-0.51	
Beginning Fund Balance - July 1	0.00	0.00	0.00	10,882.00	-10,882.00	Difference to be determined
Ending Balance - June 30	463,241.49	463,241.49	0.00	474,124.00	-10,882.51	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	410,138.28	616,810.57	-206,672.29	616,810.00	0.57	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	410,138.28	616,810.57	-206,672.29	616,810.00	0.57	
Excess (Deficiency) of Revenues Over Expenditures	-410,138.28	-616,810.57	206,672.29	-616,810.00	-0.57	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	5,468,343.00	5,468,343.00	0.00	5,468,343.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	5,468,343.00	5,468,343.00	0.00	5,468,343.00	0.00	
Net Change in Fund Balance	5,058,204.72	4,851,532.43	206,672.29	4,851,533.00	-0.57	
Beginning Fund Balance - July 1	0.00	0.00	0.00	248,133.00	-248,133.00	Difference to be determined
Ending Balance - June 30	5,058,204.72	4,851,532.43	206,672.29	5,099,666.00	-248,133.57	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	1,781,351.47	1,781,351.47	0.00	1,781,351.00	0.47	
Total Expenditures	1,781,351.47	1,781,351.47	0.00	1,781,351.00	0.47	
Excess (Deficiency) of Revenues Over Expenditures	-1,781,351.47	-1,781,351.47	0.00	-1,781,351.00	-0.47	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	1,781,351.47	1,781,351.47	0.00	1,781,351.00	0.47	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	1,781,351.47	1,781,351.47	0.00	1,781,351.00	0.47	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	44,951,169.11	52,550,016.53	-7,598,847.42	52,616,888.00	-66,871.47	Differences explained above
Total Expenditures - Governmental Funds	42,004,787.29	49,128,759.06	-7,123,971.77	49,128,759.00	0.06	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	2,946,381.82	3,421,257.47	-474,875.65	3,488,129.00	-66,871.53	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	66,871.39	66,871.39	0.00	0.00	66,871.39	
Net Change in Fund Balance - Governmental Funds	3,013,253.21	3,488,128.86	-474,875.65	3,488,129.00	-0.14	
Beginning Fund Balance - July 1 - Governmental Funds	14,602,544.03	14,602,544.03	0.00	15,569,044.00	-966,499.97	
Ending Fund Balance - June 30 - Governmental Funds	17,615,797.24	18,090,672.89	-474,875.65	19,057,173.00	-966,500.11	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	897,739.27	898,504.17	-764.90	898,504.00	0.17	
Total Operating Revenues	897,739.27	898,504.17	-764.90	898,504.00	0.17	
Expenditures-Not including Transfers Out or On-behalf	2,386,772.70	2,602,015.73	-215,243.03	2,723,708.00	-121,692.27	Difference of \$27,174 is to be determined
Expenditures-On Behalf	0.00	159,367.31	-159,367.31	0.00	159,367.31	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	64,849.00	-64,849.00	
Total Operating Expenses	2,386,772.70	2,761,383.04	-374,610.34	2,788,557.00	-27,173.96	
Operating Income (Loss)	-1,489,033.43	-1,862,878.87	373,845.44	-1,890,053.00	27,174.13	
Non-Operating Revenue - Interest Income Only (Local) - 1510	17,721.69	4,220.26	13,501.43	4,221.00	-0.74	
Revenue (State) - 3XXX	26,037.00	26,037.00	0.00	185,404.00	-159,367.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	159,367.31	-159,367.31	0.00	159,367.31	
Donated Commodities - 4550	0.00	215,277.85	-215,277.85	215,278.00	-0.15	
Revenue (Federal) - 4XXX, not 4550	1,430,370.00	1,430,370.00	0.00	1,430,370.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,474,128.69	1,835,272.42	-361,143.73	1,835,273.00	-0.58	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-14,904.74	-27,606.45	12,701.71	-54,780.00	27,173.55	
Beginning Net Assets - July 1	529,829.32	529,829.32	0.00	1,019,838.00	-490,008.68	Difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	514,924.58	502,222.87	12,701.71	965,058.00	-462,835.13	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	295,831.25	295,831.25	0.00	295,831.00	0.25	
Total Operating Revenues	295,831.25	295,831.25	0.00	295,831.00	0.25	
Expenditures-Not including Transfers Out	295,831.25	338,044.65	-42,213.40	338,044.00	0.65	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	295,831.25	338,044.65	-42,213.40	338,044.00	0.65	
Operating Income (Loss)	0.00	-42,213.40	42,213.40	-42,213.00	-0.40	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	42,213.00	-42,213.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	42,213.40	-42,213.40	0.00	42,213.40	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	42,213.40	-42,213.40	42,213.00	0.40	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	5,845.00	5,845.00	0.00	5,845.00	0.00	
Total Operating Revenues	5,845.00	5,845.00	0.00	5,845.00	0.00	
Expenditures-Not including Transfers Out	6,634.51	6,834.98	-200.47	6,834.00	0.98	
Total Operating Expenses	6,634.51	6,834.98	-200.47	6,834.00	0.98	
Operating Income (Loss)	-789.51	-989.98	200.47	-989.00	-0.98	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	200.00	-200.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	200.47	-200.47	0.00	200.47	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	200.47	-200.47	200.00	0.47	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	-789.51	-789.51	0.00	-789.00	-0.51	
Beginning Net Assets - July 1	3,118.02	3,118.02	0.00	3,118.00	0.02	
Ending Net Assets - June 30	2,328.51	2,328.51	0.00	2,329.00	-0.49	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	1,199,415.52	1,200,180.42	-764.90	1,200,180.00	0.42	Differences explained above
Total Operating Expenses - Proprietary Funds	2,689,238.46	3,106,262.67	-417,024.21	3,133,435.00	-27,172.33	
Operating Income (Loss) - Proprietary Funds	-1,489,822.94	-1,906,082.25	416,259.31	-1,933,255.00	27,172.75	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,474,128.69	1,877,686.29	-403,557.60	1,877,686.00	0.29	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-15,694.25	-28,395.96	12,701.71	-55,569.00	27,173.04	
Net Assets, July 1, 2008 - Proprietary Funds	529,829.32	529,829.32	0.00	1,022,956.00	-493,126.68	
Net Assets, June 30, 2009 - Proprietary Funds	514,135.07	501,433.36	12,701.71	967,387.00	-465,953.64	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	1,547,787.76	1,547,787.76	0.00	1,547,787.00	0.76	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	1,547,787.76	1,547,787.76	0.00	1,547,787.00	0.76	
Deductions	1,547,183.22	1,547,183.22	0.00	1,547,183.00	0.22	
Total Deductions	1,547,183.22	1,547,183.22	0.00	1,547,183.00	0.22	
Change in Net Assets	604.54	604.54	0.00	604.00	0.54	
Beginning Net Assets - July 1	94,142.90	94,142.90	0.00	94,143.00	-0.10	
Ending Net Assets - June 30	94,747.44	94,747.44	0.00	94,747.00	0.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	1,547,787.76	1,547,787.76	0.00	1,547,787.00	0.76	
Total Deductions - Fiduciary Funds	1,547,183.22	1,547,183.22	0.00	1,547,183.00	0.22	
Change in Net Assets - Fiduciary funds	604.54	604.54	0.00	604.00	0.54	
Beginning Net Assets July 1 - Fiduciary Funds	94,142.90	94,142.90	0.00	94,143.00	-0.10	
Ending Net Assets - June 30 - Fiduciary Funds	94,747.44	94,747.44	0.00	94,747.00	0.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	159,367.31	-159,367.31	0.00	159,367.31	On behalf payments are not reported seperately in the audit report
Fund 51 - On-Behalf Expenditures	0.00	159,367.31	-159,367.31	0.00	159,367.31	On behalf payments are not reported seperately in the audit report
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,144.50	1,144.50	0.00	2,588,303.00	-2,587,158.50	See audit report, page 27, note E - Difference to be determined
Depreciation Expense - Fund 81	0.00	0.00	0.00	64,849.00	-64,849.00	See audit report, page 27, note E - Difference to be determined

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	7,586,276.07	-7,586,276.07	7,586,276.07	0.00	See KDE Webpage
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	See audit report, page 35, note Q - \$7,416,766.
On-Behalf Payments (Audit - KDE Web)	0.00	-7,586,276.07	7,586,276.07	-7,586,276.07	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	1,144.50	1,144.50	0.00	0.00	1,144.50	
Change Total assets	-1,144.50	-1,144.50	0.00	0.00	-1,144.50	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-1,144.50	-1,144.50	0.00	0.00	-1,144.50	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Total Deductions - Fixed Assets	1,144.50	1,144.50	0.00	0.00	1,144.50	
Change in Total Fixed Assets	-1,144.50	-1,144.50	0.00	0.00	-1,144.50	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-1,144.50	-1,144.50	0.00	0.00	-1,144.50	